



ACTUARIAL SOCIETY  
of  
H O N G K O N G  
香 港 精 算 學 會

# ASHK Certificate

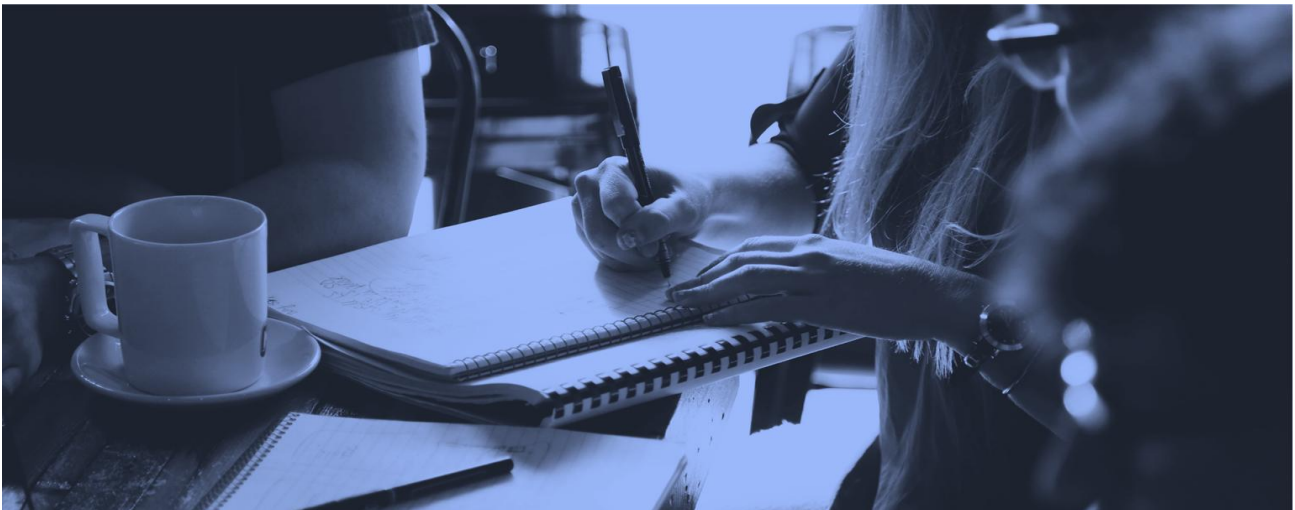
(Certificate in Hong Kong Insurance Markets and Regulations)

## ASHK Certificate Scholarship Official Rules



## Introduction

The ASHK Certificate Scholarship is designed to raise awareness of the ASHK Certificate among key stakeholders in the actuarial profession by supporting university students who wish to pursue an actuarial career to gain knowledge of the Hong Kong regulatory environment through the local examination.



The scholarship is also part of our commitment to promoting the highest standards of the local insurance market and regulatory knowledge and professional excellence within the actuarial profession. Our scholarships help make the ASHK Certificate more attainable and give more local university students an opportunity to advance their careers. The most effective motivation is that the ASHK Certificate could make a difference for them in job hunting upon graduation and thus for their future career development in the profession.

Since the ASHK Certificate is only open to all ASHK members, the scholarship candidate must join our society as a University Student Member in order to be eligible for the scholarship.

## Eligibility and Criteria

ASHK shall select local universities that are strategically positioned to promote the ASHK Certificate. The following local universities offering Actuarial Programmes will be granted the University Scholarships:

### **Chinese University of Hong Kong**

BBA in Insurance, Financial and Actuarial Analysis (Full-Time)

MSc in Actuarial Science and Insurance Analytics (Full-Time)

### **City University of Hong Kong**

BSc in Computational Mathematics (Full-Time)

### **Hang Seng University of Hong Kong**

BSc (Hons) in Actuarial Studies and Insurance (Full-Time)

### **Hong Kong Polytechnic University**

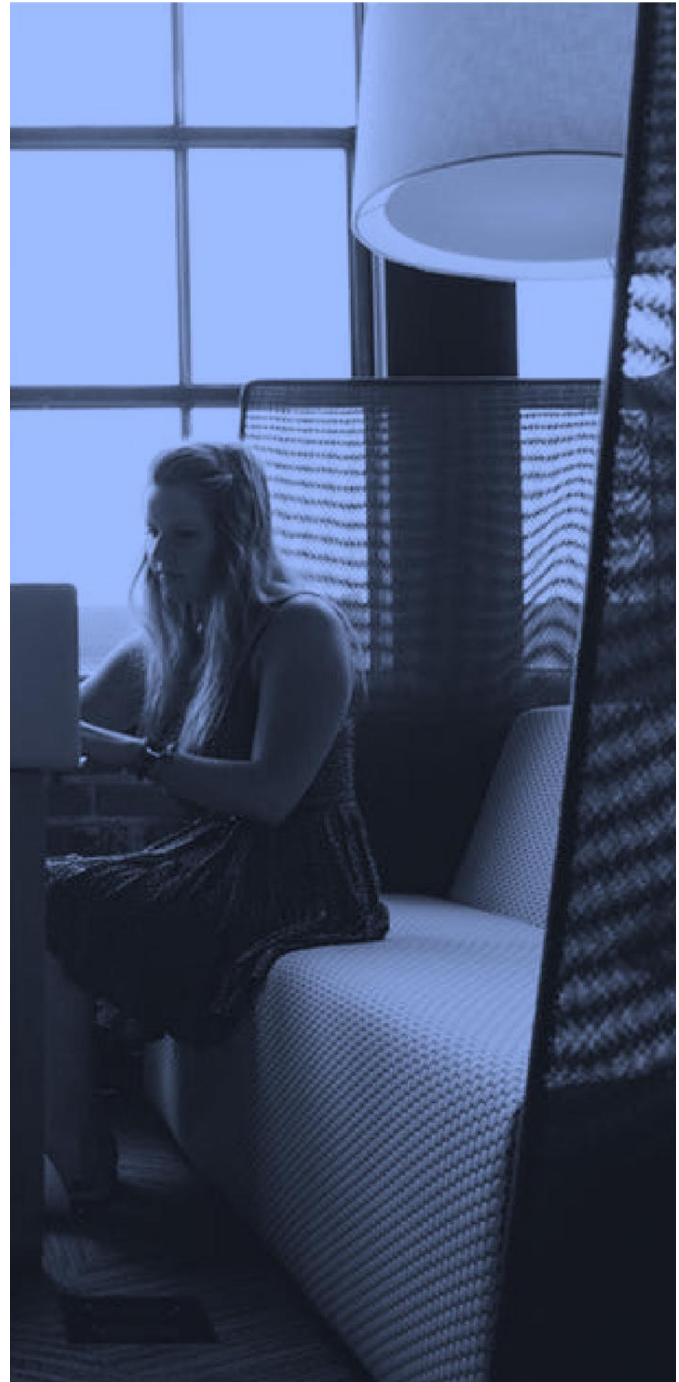
MSc in Applied Mathematics for Science and Technology (Actuarial and Investment Science) (Full-Time)

### **The Hong Kong University of Science and Technology**

BSc in Mathematics (Minor in Actuarial Studies) (Full-Time)

### **University of Hong Kong**

BSc in Actuarial Science (Full-Time)



- ❖ The applicant must be a current full-time enrolled university student in an undergraduate/postgraduate degree program as stated above.
- ❖ Year 2, Year 3 and Year 4 undergraduate and postgraduate students are eligible to be nominated by their university.
- ❖ Available to new candidates only. The scholarship recipient must be a first-time examination candidate.
- ❖ Up to 30 scholarships will be awarded among universities for each exam sitting. First come first serve.
- ❖ Scholarship candidates are by nomination. The university may consider the following factors when nominating appropriate individuals for the scholarship: (i) interest in an actuarial career, (ii) academic performance, (iii) financial needs, or (iv) other relevant considerations.
- ❖ ASHK shall award scholarships in its sole discretion. Scholarships are not guaranteed to any applicant, and all decisions by ASHK are final.

## Application Procedures

ASHK will contact the local universities with the announcement of the scholarship application.

The university is required to submit its nominations with the following documents by post to ASHK during the application period.

- a) Scholarship application form
- b) University ID card photocopy
- c) If the student is not yet a member of ASHK, he/she will need to submit the membership application form and required documents.  
(ASHK will inform the successful applicants to settle the one-off membership application fee if the scholarship is granted)

### **Requirements to join ASHK as a Student Member:**

Any person who:

- a) demonstrates an interest in actuarial or other related work;
- b) is registered in a full-time university study programme in subjects related to actuarial work;
- c) is not engaged in any full-time job; and
- d) is nominated by two Members, at least one of whom is a Fellow Member or Chartered Member, shall be eligible to become a University Student Member.

The university must verify that its nominees meet the criteria described in the previous section.



- ❖ All nominations must be submitted to ASHK by the specified deadline.
- ❖ Exam registration confirmation will be sent to the scholarship candidates once the documents have been received by ASHK.
- ❖ If the university student membership application is not approved by the ASHK Council, the scholarship will be forfeited.
- ❖ The exam fee is waived for scholarship recipients, but they need to join and pay the one-off membership application fee.

## Scholarship Awards/Recipients

- ❖ Scholarship recipients can register for either both Core and Elective papers at the same sitting or sit for the Core paper only during the undergraduate stage and the Elective paper (Life or General Insurance) in the next examination.
- ❖ If the student receives a scholarship and registers for the exam, he/she must sit for that exam, or he/she may be ineligible for future Scholarships.
- ❖ Scholarships may not be sold, transferred, or assigned and are not convertible to cash.
- ❖ Scholarships must be used for the exam for which they are granted. No deferrals are available. Scholarships may not be applied retroactively nor to current registered candidates.



- ❖ If a scholarship candidate fails to follow the ASHK Examination policies, he/she will not be admitted to the exam and will forfeit his/her scholarship.
- ❖ Candidates who have passed both Core and Elective papers will be awarded the Certificate in Hong Kong Insurance Markets and Regulations (Life Insurance/General Insurance) issued by ASHK.



**For enquiries and support, please contact  
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**About the ASHK**

The Hong Kong actuarial profession body was formed in 1968 as the Actuarial Association of Hong Kong (AAHK) and, 26 years later, its successor, the Actuarial Society of Hong Kong (ASHK) was duly incorporated in January 1994. The ASHK is a full member of the International Actuarial Association (IAA), which has 74 full member organisations and 26 associate member organisations around the world. It is one of the largest such professional bodies in Asia. The ASHK is governed by an elected Council with a President and 14 Council Members. The ASHK sets certain Professional Standards and Actuarial Guidance Notes for members to follow,